

Pension Fund Committee

Title:	Pension Fund Risk Register
Date:	Thursday 30 November 2017
Author:	Finance Director, Business Services Plus
Contact officer:	Julie Edwards, Pensions & Investments Manager 01296 383910 Sam Price, Principal Pensions Officer (Administration)
Local members affected:	No

For press enquiries concerning this report, please contact the media office on 01296 382444

Summary

The Risk Register identifies the key risks to the Pension Fund and is reviewed periodically by the Pension Fund Committee and the Buckinghamshire Local Pension Board, the last Committee review took place on 22 March 2017 and the most recent Board review took place on 16 March 2017.

Recommendation

The Committee is asked to NOTE the Risk Register for the Pension Fund.

Resource implications

There are none arising directly from this report.

Other implications/issues

The Committee is asked to review the attached register to ensure that:

- The descriptions of risks are still relevant;
- The current scores attributed to the impact and likelihood of the risks are appropriate, please see tables overleaf; and
- Risk treatment is adequate;

Risks relating to the fund management are attached as Appendix 1, administration risks are attached as Appendix 2. Since the Risk Register was last reported to Committee it has been migrated to Covalent, the Council's new risk reporting tool. Appendices 3 and 4 show the risk impact and risk likelihood scoring.

Background Papers

None
